



# G.O. Bond

## Your Town. Your Future.

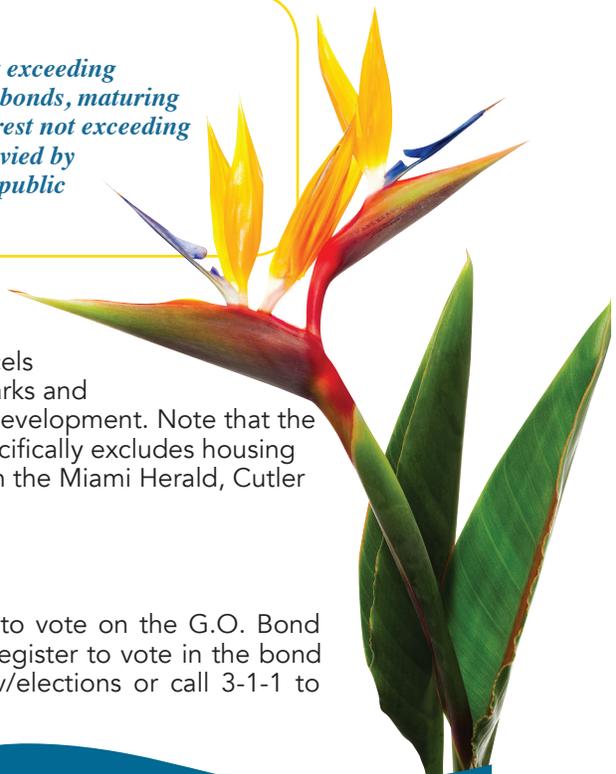
### Town of Cutler Bay General Obligation Bond Referendum

The Town of Cutler Bay is asking voters to decide if the Town should be authorized to issue general obligation bonds in the amount of \$40 million, secured by ad valorem taxes to be levied on each property owner within the Town. A general obligation (G.O.) bond is a form of borrowing in which a municipality pledges its full faith and credit (taxing power) to repay the debt with interest over a specified term. G.O. bonds are generally the least costly financing option available to the Town for funding these projects.

### A special mail-in ballot election will be held on Tuesday, June 5, 2018

The ballot question is as follows:

*“Shall the Town of Cutler Bay issue general obligation bonds not exceeding \$40,000,000, in one or more series, as tax-exempt and/or taxable bonds, maturing not later than thirty years from their issuance dates, bearing interest not exceeding the maximum allowable by law, payable from ad valorem taxes levied by the town, to acquire and improve property for parks, open space, public facilities, and economic development?”*



### What will the bonds be used for?

If approved, the \$40 million of bonds will be used to acquire parcels of vacant land which may be used for the development of new parks and open space, public facilities, and/or opportunities for economic development. Note that the potential uses for the vacant land acquired with these bonds, specifically excludes housing developments. More information will be mailed out and posted in the Miami Herald, Cutler Bay Community News, and online at [www.cutlerbaygobond.org](http://www.cutlerbaygobond.org).

### Get ready to vote!

The Town is asking all registered voters who live in Cutler Bay to vote on the G.O. Bond Issue. If you are not already a registered voter, the last day to register to vote in the bond referendum is Monday, May 7, 2018. Visit [www.miamidade.gov/elections](http://www.miamidade.gov/elections) or call 3-1-1 to register or check your registration status.

### We Want to Hear from You!



305-234-4262 | [GOBond@cutlerbay-fl.gov](mailto:GOBond@cutlerbay-fl.gov) | [CutlerBayGOBond.org](http://CutlerBayGOBond.org)  
If you would like a Town official to discuss the G.O. Bond at your next meeting or event, contact Alex Ortiz, Office of the Town Manager.